

Canadian amounted to \$2,994,998,562. The difference between these figures is presumably the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the British and foreign investments of Canadian life insurance companies as at Dec. 31, 1937, amounted to \$732,112,350.

Since the business in force in Canada of these companies at Dec. 31, 1937, amounted to \$4,304,631,608, the total business on their books, Canadian and non-Canadian, amounted to \$7,347,736,949. Thus over 41 p.c. of the total business in force was out of Canada. If to this total are added the amounts of life insurance in force in Canadian fraternal benefit societies registered by the Dominion Government (\$108,743,852 of Canadian, and \$96,764,663 of foreign business), the total business of Canadian companies and societies operating under Dominion registration reached the amount of \$7,553,245,464 at the end of 1937. On the assumption that all provincially-licensed companies and societies are Canadian and limit their business to Canada, then, adding the amount of their business in force in Canada (\$125,982,716), the grand total of net insurance in force in Canadian companies and societies, in and out of Canada, would amount to about \$7,679,228,180 at Dec. 31, 1937.

20.—Life Insurance Effected and in Force, and Reserves by Canadian Companies (Excluding Fraternal Societies) Operating under Dominion Registration, in Currencies other than Canadian, by Companies, 1937, with Totals for 1936.

Note.—Figures are given in Canadian dollars, mainly at par rates of exchange.

Company.	Insurance Effected.			Insurance in Force.		
	British Currencies.	Foreign Currencies.	Total.	British Currencies.	Foreign Currencies.	Total.
	\$	\$	\$	\$	\$	\$
Canada.....	8,841,084	13,724,793	22,565,877	145,785,063	198,150,726	343,935,779
Confederation.....	7,097,135	7,651,912	14,749,047	73,312,726	61,971,207	135,283,933
Continental.....	Nil	7,500	7,500	3,750	70,373	74,123
Crown.....	4,706,177	7,349,711	12,055,888	19,034,137	30,933,923	50,018,060
Dominion.....	340,847	1,697,794	2,038,641	2,026,088	5,202,073	7,228,161
Dominion of Canada.....	531,820	Nil	531,820	1,078,663	7,500	1,067,163
T. Eaton.....	1	1	-	19,000	29,000	48,000
Equitable of Canada.....	1	1	-	Nil	782,557	782,557
Great-West.....	Nil	12,196,618	12,196,618	"	100,649,348	100,649,348
Imperial.....	2,717,132	2,319,568	5,036,700	16,956,770	32,445,000	49,401,770
London.....	Nil	89,167	89,167	Nil	2,275,122	2,275,122
Manufacturers.....	15,316,746	19,179,008	34,495,754	112,077,852	131,273,951	243,351,803
Maritime.....	140,930	5,500	146,430	1,910,221	89,032	1,999,253
Monarch.....	Nil	Nil	-	14,600	Nil	14,600
Montreal.....	1	1	-	684,644	370,929	1,055,573
Mutual of Canada.....	112,231	1,006,170	1,118,401	935,507	13,355,796	14,291,303
National Life.....	Nil	60,500	60,500	Nil	314,170	314,170
North American.....	63,540	1,462,859	1,526,399	420,235	10,778,700	11,198,935
Northern.....	Nil	263,748	263,748	20,000	440,310	460,310
Sun.....	41,519,973	158,299,582	197,819,555	587,331,927	1,444,196,172	2,031,528,099
Totals, 1937.....	81,357,615	223,314,420	304,702,045	961,612,173	2,033,336,389	2,994,998,562
Totals, 1936.....	"	"	"	926,305,886	1,353,350,492	2,279,656,378

¹ None reported.

² Includes miscellaneous insurance.

³ Statistics not available.